Filed 09/17/2007

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CHALOS, O'CONNOR & DUFFY, LLP Attorneys for Plaintiff 366 Main Street Port Washington, New York 11050 Tel: (516) 767-3600 / Fax: (516) 767-3605 Eugene J. O'Connor (EO-9925) Timothy Semenoro (TS-6847)

CTRONICALLY FILED DATE FILED: UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

STX PAN OCEAN CO., LTD.,

٧.

Plaintiff,

07 CV 7725 (RJS)

GLORY WEALTH SHIPPING SERVICE LTD, also d/b/a GLORY WEALTH SHIPPING PTE LTD., NOTICE OF VOLUNTARY DISMISSAL AND ORDER

Defendant.
 X

PLEASE TAKE NOTICE that the above-entitled action is hereby voluntarily dismissed without prejudice by Plaintiff as to the named Defendant pursuant to Rule 41(a)(1) of the Rules of Civil Procedure for the United States District Courts. No costs are to be assessed to any party.

FURTHERMORE, as Defendant has exchanged acceptable security for the underlying claims with the Plaintiff, all property, including assets, accounts, electronic fund transfers, funds, etc., of Defendant GLORY WEALTH SHIPPING SERVICE LTD, also d/b/a GLORY WEALTH SHIPPING PTE LTD., currently attached and held by any and all garnishee banks pursuant to the Court's Order for Issuance of Process of Maritime Attachment, dated August 30, 2007, and corresponding Process of Maritime Attachment and Garnishment, including any Supplemental Process, are to be released to the Defendant (i.e. allow wire transfers to proceed as per their original routing instructions, unless otherwise directed) and said attachments are vacated.

Dated: Port Washington, New York September 17, 2007

CHALOS, O'CONNOR & DUFFY

Attorneys for Plaintiff

By:

Eugene J. Q'Conner (EO-9925) Timothy Semenoro (TS-6847)

366 Main Street

Port Washington, New York 11050 Tel: 516-767-3600 / Fax: 516-767-3605

SO ORDERED: